# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:4781
ANSWERED ON:24.08.2001
CRB SCAM
BASUDEB ACHARIA

**Will the Minister of FINANCE be pleased to state:**

(a) whether the RBI had referred the matter to the Adjudicating Authority/Officer for the recovery of foreign exchange currency;

(b) if so, the details in this regard ;

(c) if not, the reasons therefor;

(d) whether C.R. Bhansali group had taken permission from RBI to get conversion of foreign exchange into Indian currency after the expiry of the authorization period in this regard; and

(e) if not, the circumstances under which the foreign exchange was got converted into Indian currency by CRB when the authorization period was over in April, 1994 ?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) to (e) :- :- The information is being collected and will be laid on the Table of the House.